

# Oikocredit

**Microfinance Summit 2007**

**Improved Access to Financial Services**

**Cambodia, November 2007**



# 1. Overview

- Intl. Dev. finance cooperative
- Founded 30 yrs ago, with church/social investment roots, [20,000] investors
- €298 mln growing Capital base
- Management/Operations >>
  - Head office in Netherlands
  - Local country offices (28) and staff (85/130)
- Sustainable plus Development Impact

# 2. Portfolio – debt and equity

(as at Sept '07)

- 369/623 partners - MFIs
- € 256/332 million >> MFIs
- MFI Equity – € 19 mln (# 16 )

## Cambodian commitment

- € 8.2 mln o/s to 7 MFIs
- Equity Inv in PRASAC

# 3. Why invest in Cambodia?

- Demand – driven
- Growth potential
- Regulatory framework evolving
- Management Quality
- Balancing Higher risk with development potential

# 4. Objectives

- Long term partnership
- Strengthen local management, governance, Co-investors
- Support continued expansion of MFI services (savings, transfers)
- Dual returns – investment and development impact

# 5. Investment horizon

- Patient, long term, no pre-determined exit requirement
- Can support growth with 2<sup>nd</sup> stage capital increase
- Ultimately seek Cambodian investors, would sell to sound strategic investor